

劍麟股份有限公司法人說明會 (2228)

INSTITUTIONAL INVESTORS CONFERENCE

114 年第二季財務成果及未來展望

2025Q2 FINANCIAL RESULTS AND OUTLOOK

民國 114 年 8 月 6 日

August 6, 2025

AGENDA

- 114 年第二季財務成果
2025Q2 Financial Results

陳立儂 財務長
Chen Li-Nung CFO

- 未來營運展望
Future Outlook

- 問與答
Q & A

免責聲明

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114 年第二季財務成果

2025Q2 Financial Results

合併綜合損益表摘要

CONSOLIDATED INCOME STATEMENT

	2025 1H	2024 1H	DIFF.	DIFF. %
營業收入 Revenue	25.16	24.40	0.76	3.11%
營業成本 COGS	(19.05)	(18.32)	(0.73)	(3.98%)
營業毛利 Gross Profit	6.11	6.08	0.03	0.49%
毛利率 Margin	24.28%	24.92%	(0.63%)	(2.54%)
營業費用 Operating Exp.	(3.49)	(3.43)	(0.06)	(1.75%)
營業費用率 Operating Exp. %	13.87%	14.06%	(0.19%)	1.32%
營業利益 Operating Profit	2.62	2.65	(0.03)	(1.13%)
業外收支 Non-Operating Gain/Loss	0.71	0.83	(0.12)	(14.46%)
稅前淨利 Profit Before Income Tax	3.33	3.48	(0.15)	(4.31%)
所得稅利益(費用) Income Tax	(1.00)	0.29	(1.29)	(444.83%)
稅後淨利 Net Profit	2.33	3.77	(1.44)	(38.20%)
基本每股盈餘 BASIC EPS	2.93	4.97	(2.04)	(41.05%)

單位：新台幣億元



劍麟股份有限公司
IRON FORCE INDUSTRIAL CO., LTD.

合併綜合損益表摘要-季度別

QUARTERLY CONSOLIDATED INCOME STATEMENTS

單位：新台幣億元

	25Q2	25Q1	24Q4	24Q3
營業收入 Revenue	12.34	12.82	12.42	13.59
營業成本 COGS	(9.44)	(9.62)	(9.62)	(9.98)
營業毛利 Gross Profit	2.90	3.20	2.80	3.61
毛利率 Margin	23.50%	24.96%	22.54%	26.56%
營業費用 Operating Exp.	(1.68)	(1.80)	(1.76)	(2.02)
營業費用率 Operating Exp. %	13.61%	14.04%	14.17%	14.86%
營業利益 Operating Profit	1.22	1.40	1.04	1.59
業外收支 Non-Operating Gain/Loss	0.06	0.65	1.90	0.22
稅前淨利 Profit Before Income Tax	1.28	2.05	2.94	1.81
所得稅利益(費用) Income Tax	(0.41)	(0.59)	(0.76)	(0.45)
稅後淨利 Net Profit	0.87	1.46	2.18	1.36
基本每股盈餘 BASIC EPS	1.09	1.84	2.75	1.79

合併資產負債表摘要

CONSOLIDATED BALANCE SHEETS

	2025.6.30	2024.6.30	DIFF.	DIFF. %	單位：新台幣億元
現金及約當現金 Cash & Equivalent	6.05	18.83	(12.78)	(67.87%)	
金融資產 Financial Assets	10.01	0.30	9.71	3236.67%	
應收款項淨額 Receivables	12.37	12.39	(0.02)	(0.16%)	
存貨 Inventory	11.81	10.75	1.06	9.86%	
其他流動資產 Other Current Assets	0.57	0.70	(0.13)	(18.57%)	
流動資產合計 Current Assets	40.81	42.97	(2.16)	(5.03%)	
金融資產 Financial Assets	6.95	0.00	6.95	N/A	
不動產、廠房及設備 Property, Plant & Equipment	17.13	18.74	(1.61)	(8.59%)	
其他非流動資產 Other Non-Current Assets	3.23	2.49	0.74	29.72%	
非流動資產合計 Non-Current Assets	27.31	21.23	6.08	28.64%	
資產總計 Total Assets	68.12	64.20	3.92	6.11%	
短期借款 Short-term Borrowings	0.00	3.82	(3.82)	(100.00%)	
應付款項 Payables	5.74	5.97	(0.23)	(3.85%)	
應付股利 Dividend Payables	7.16	3.79	3.37	88.92%	
其他流動負債 Other Current Liabilities	1.38	0.47	0.91	193.62%	
流動負債合計 Current Liabilities	14.28	14.05	0.23	1.64%	
應付公司債 Bonds Payable	2.84	0.00	2.84	N/A	
遞延所得稅負債 Deferred Tax Liabilities	5.97	4.68	1.29	27.56%	
其他非流動負債 Other Non-Current Liabilities	0.62	0.77	(0.15)	(19.48%)	
非流動負債合計 Non-Current Liabilities	9.43	5.45	3.98	73.03%	
負債總計 Total Liabilities	23.71	19.50	4.21	21.59%	
股東權益總計 Shareholders' Equity	44.41	44.70	(0.29)	(0.65%)	

合併現金流量表摘要

CONSOLIDATED STATEMENTS OF CASH FLOW

單位：新台幣億元

	2025 1H	2024 1H	DIFF.
期初現金及約當現金 Cash at Beginning of Period	6.10	14.07	(7.97)
營業活動淨現金流入 Cash Flows from Operating Activities	3.17	4.70	(1.53)
購置不動產、廠房及設備 Acquisition of P,P&E	(0.93)	(0.72)	(0.21)
取得金融資產 Acquisition of Financial Assets	(1.08)	0.00	(1.08)
處分待出售非流動資產 Disposal of Non-Current Assets	1.63	0.00	1.63
其他 Others	(0.22)	(0.13)	(0.09)
匯率變動影響數 Exchanges Rate Changes	(2.62)	0.91	(3.53)
期末現金及約當現金 Cash at end of Period	6.05	18.83	(12.78)
本期現金增加(減少)數 Net Increase in Cash	(0.05)	4.76	(4.81)
自由現金流 Free Cash Flow	2.24	3.98	(1.74)

合併重要財務比率

CONSOLIDATED FINANCIAL RATIOS

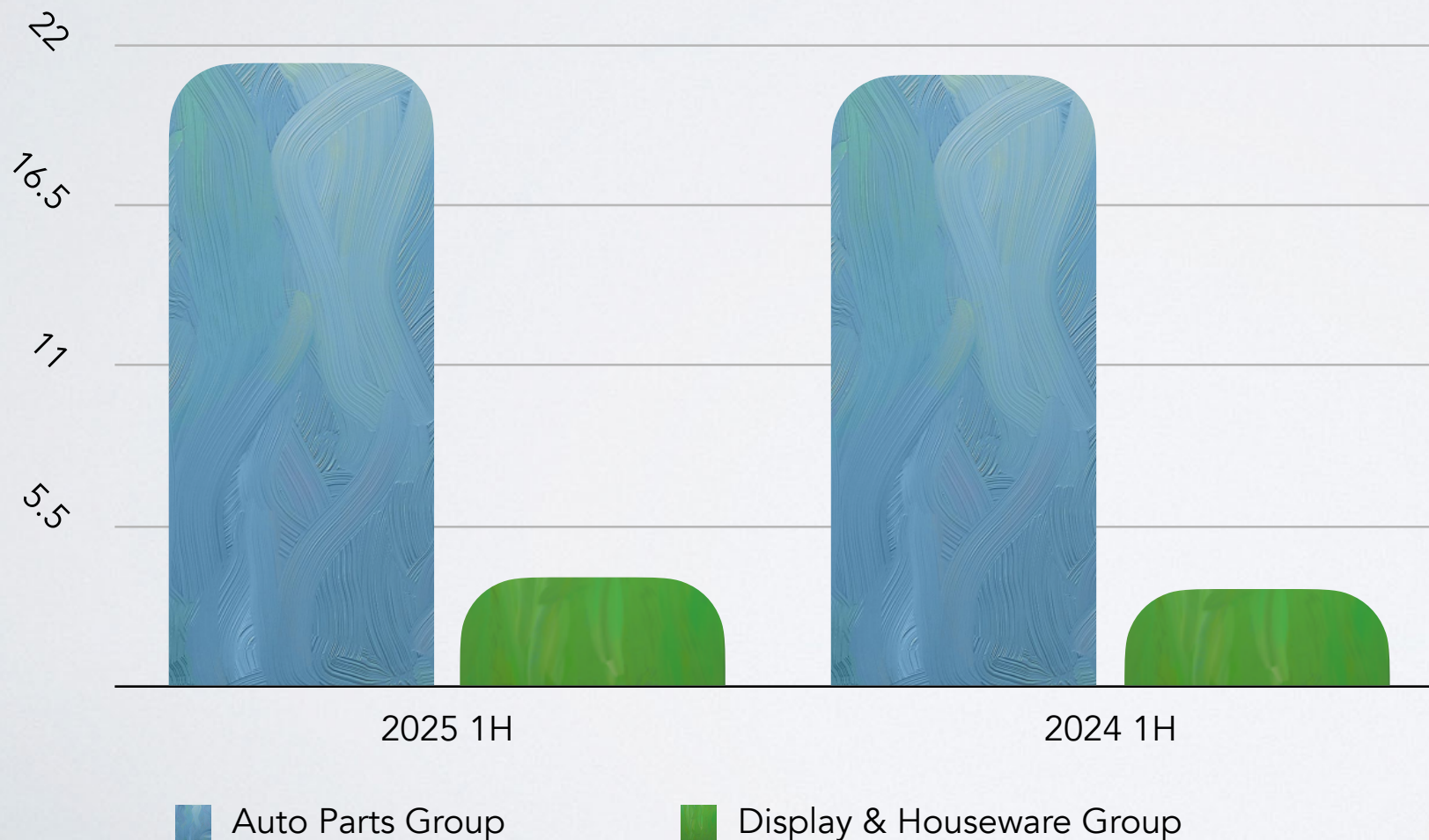
類別 Category	比率 Ratio	2025Q2	2024Q2	2023Q2
財務結構 Financial Structure	負債佔資產比率 Debt Ratio	34.80%	30.38%	32.06%
償債能力 Solvency Ratios	流動比率 Current Ratio	285.74%	305.76%	288.67%
	速動比率 Quick Ratio	199.73%	224.50%	213.63%
經營能力 Operating Ability	存貨週轉天數 Inventory Turnover Days	119.67	109.28	107.99
	應收款項週轉天數 AR Turnover Days	89.68	92.17	91.02
	營運週轉天數 Operating Cycle	209.35	201.45	199.01
	應付帳款週轉天數 AP Turnover Days	27.74	29.57	24.77
	現金轉換天數 Cash Conversion Days	181.61	171.88	174.24
獲利能力 Profitability	股東權益報酬率 Return on Equity	9.64%	17.06%	10.12%
	每股盈餘 EPS	2.93	4.97	2.73



集團事業群營業收入分析

單位：新台幣億元

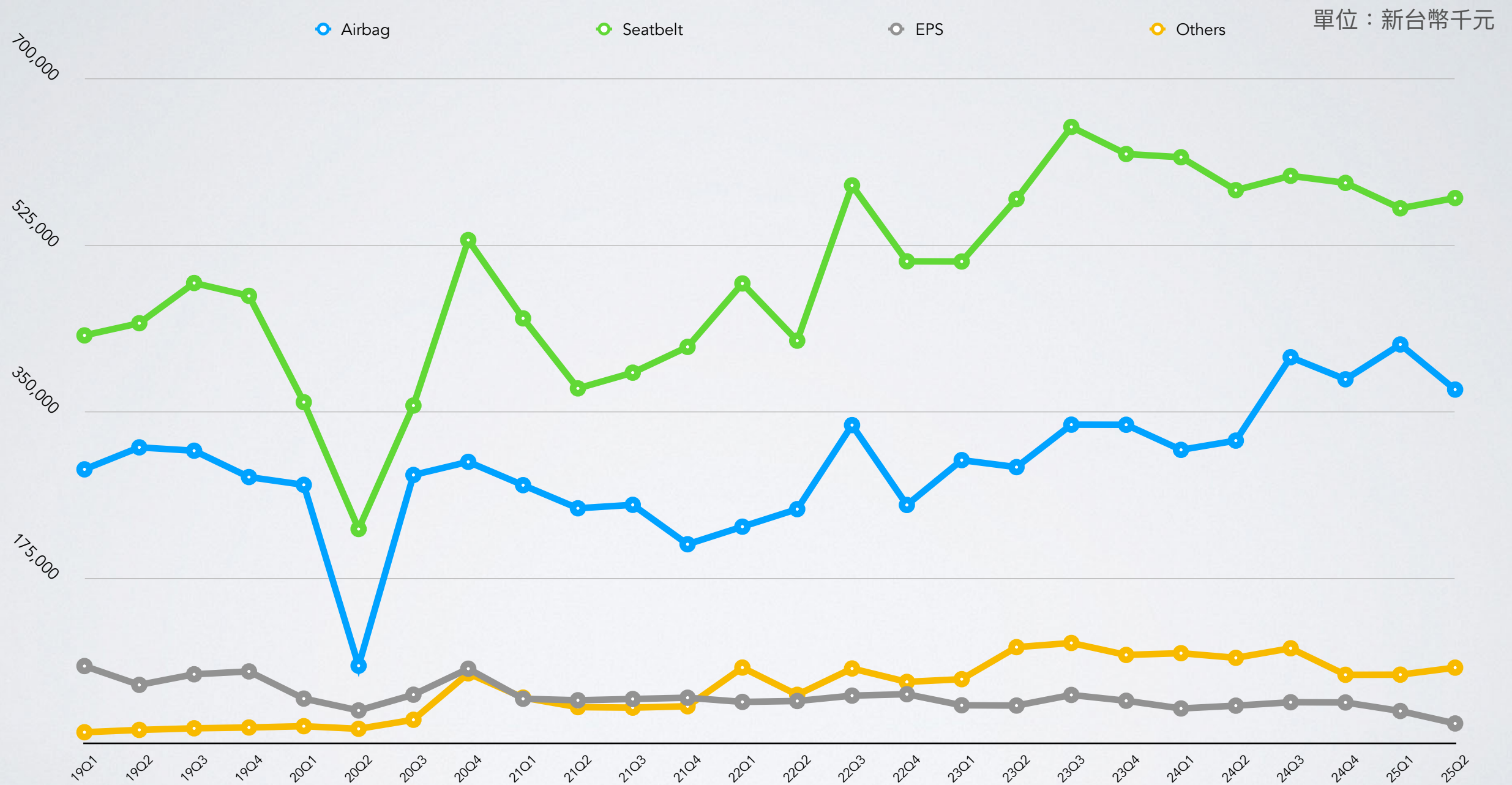
	2025 1H	2024 1H	Diff.	Diff. %		2025 1H	2024 1H
Auto Parts Group	21.41	21.04	0.37	1.76%		85.10%	86.23%
Display & Houseware Group	3.75	3.36	0.39	11.61%		14.90%	13.77%
Total	25.16	24.40	0.76	3.11%			



- 2025 年前兩季集團營收同比上升 0.76 億元 (3.11%)，汽車事業群營收增加 0.37 億元、展示架增加 0.39 億元。
- 本期汽車零件事業群佔集團營收約 85%、展家事業群約 15%。

汽車零件產品別分析

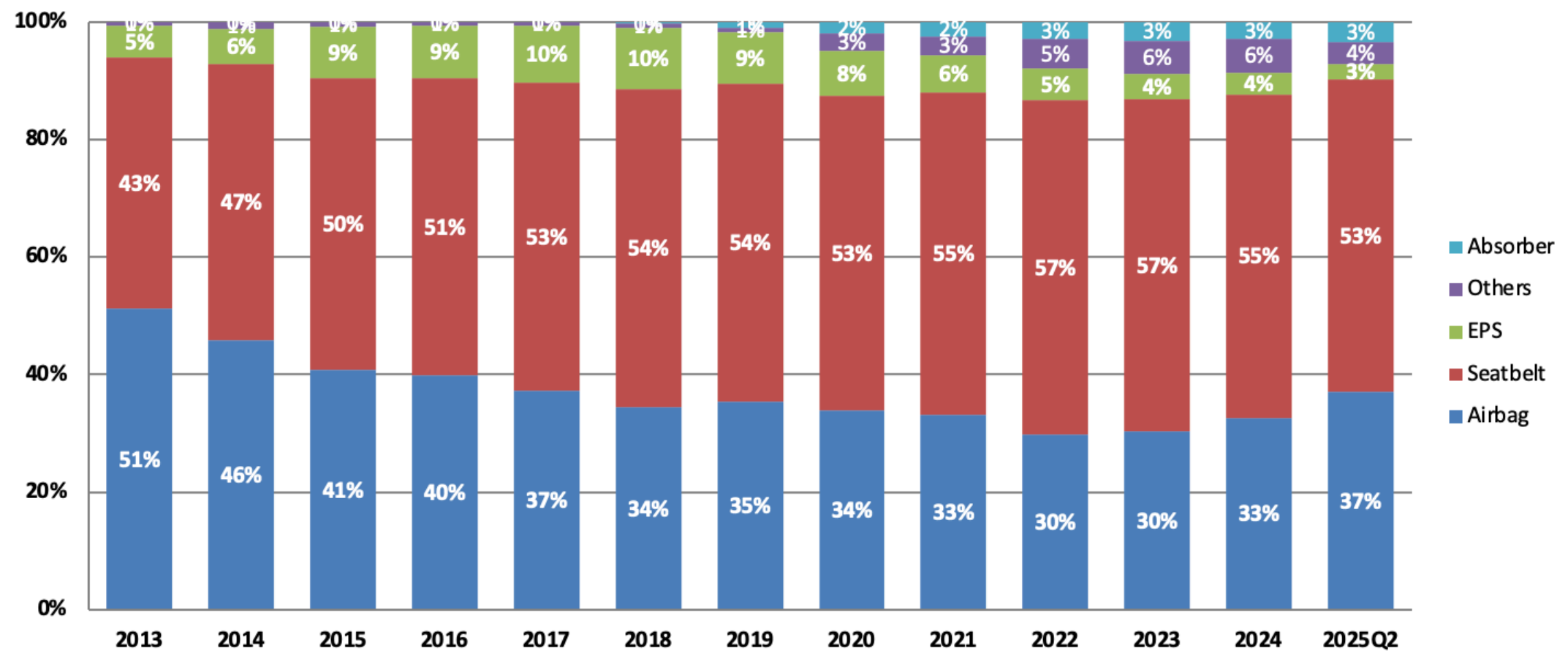
AUTO PARTS ANALYSIS BY PRODUCT CATEGORIES



汽車零件產品別分析

AUTO PARTS ANALYSIS BY PRODUCT CATEGORIES

Revenue break down (%), Autoparts



未來營運展望

FUTURE OUTLOOK

未來營運展望

FUTURE OUTLOOK

- 汽車零件及展示架事業群營運展望
- 波蘭新廠營運近況

問與答

Q & A

Thank you for your time.